

[Document P.]

BY THE SENATE.

FEBRUARY 17, 1870.

Read, postponed and ordered to be printed.

By order,

AUGUSTUS GASSAWAY,

Secretary.

MR. KIMMELL'S
JOINT RESOLUTIONS

RELATING TO THE

SIX PER CENT. DIVIDEND STOCK.

SUBSCRIBED BY THE

STATE OF MARYLAND

TO

The Baltimore and Ohio Railroad Company,

By Act of General Assembly, 1835, ch. 395.

ANNAPOLIS:

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1870.

JOINT RESOLUTIONS.

Mr. Kimmel submitted the following Joint Resolutions :

1. *Be it Resolved by the General Assembly of Maryland,* That the six per cent. dividend on the three million of stock subscribed by the State of Maryland to the Baltimore and Ohio Railroad, by virtue of the Act of Assembly of 1835, chapter 395, and which was guaranteed to the State by said Company by resolutions adopted in general stockholders' meeting, on the 18th of July, 1836, is payable in gold and silver, according to the legal import and true interpretation of said Act of Assembly and of said guarantee.

2. *And be further Resolved,* That the Treasurer of the State is not authorized to receive payment thereof in legal tender or other notes issued under authority of the United States, nor in any other currency which is not par with gold and silver coin.